



## Board of Directors

With the consolidation of Cornerstone Partnership and the National Community Land Trust Network, a new Board will take office beginning January 1, 2016. This Board will bear responsibility for governing the entire organization, with an estimated annual budget of over \$4 million and an initial staff of 13, expected to grow to 24 over the first two years. The Board is responsible for determining the organization's strategic priorities and direction, helping to establish policies, working alongside executive staff to raise funds necessary to complete the organization's work, representing the organization to the community at-large, and insuring sound financial management. This is a national organization, and the Board is designed to reflect that geographic span.

### Board Composition, Election, and Terms

- The Board will consist of 9-15 Directors
- Priorities for achieving a balanced Board include:
  - achieving diversity as to gender, race, and ethnicity of Directors; geography, size, and type of organization represented; and type of community served (e.g., urban vs. rural);
  - ensuring that an appropriate range of skills and experience is present in the Board;
  - ensuring that the Board is effective in pursuing the mission of the Corporation and achieving goals identified by its leaders.
- At a minimum, 40% of the new Board will consist of practitioners representing the three "Communities of Practice" (community land trusts, inclusionary housing, and shared equity homeownership programs). Remaining members will be at-large Directors bringing key skills sets, relationships, and access to resources.
- The initial Board will be appointed, with staggered terms ranging from one to three years.
- In subsequent years, a portion of the Board will be elected by members and other members will be elected by the Board. Directors will be elected to three-year terms and limited to no more than 2 consecutive terms or six consecutive years on the Board.

### Board Committees

- The Board has an Executive Committee made up of the President, Vice-President, Secretary and Treasurer.
- In addition to the Executive Committee, standing committees of the Board include a Finance Committee, Audit Committee, and Nominations Committee.
- The Board may also establish additional committees or create task forces from time to time. Some committees established by the Board may include non-Board members.

### **Requirements and Expectations of Board Service**

- The Board will meet a minimum of four times per year, and may initially meet as often as monthly.
- The majority of Board and committee meetings are, by necessity, done by teleconference, and most materials are distributed electronically. To actively participate, board members will need reliable access to phone and Internet service. Long distance phone charges are not reimbursable.
- Directors must be willing and able to travel to the national conference and occasional trainings and retreats. Travel expenses are reimbursed by the organization.

For more information about the duties of the Board and the planned integration, please refer to:

- Revised Bylaws of the National Community Land Trust Network: <http://cltnetwork.org/wp-content/uploads/2015/09/National-CLT-Network-Bylaws-Approved-6-10-2015.pdf>
- Plan of Consolidation: <http://cltnetwork.org/wp-content/uploads/2015/04/Plan-of-Consolidation-April-2015.pdf>